

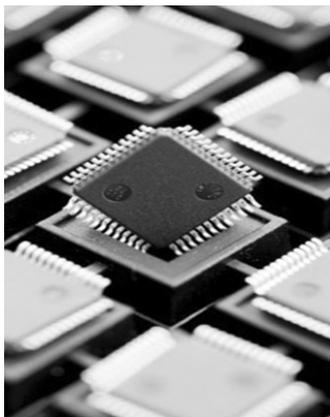
INDUSTRIAL NEWS TIMES

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Government to Invest 10 Billion US \$ in Chip Manufacturing

Facilities Coming up in Gujarat and U.P.

Infrastructure for chip manufacturing and designing will be considerably strengthened in India to cater to the growing domestic demand and to cut down the imports in the next few years. Addressing the first Indian Electronics Expo organized by Electronics and Computer Software Export Promotion Council (ESC) in New Delhi yesterday, Secretary, Department of Electronics and Information Technology, Government of India Shri RS Sharma, revealed that the government would be investing US\$ 10 billion in the chip manufacturing facilities coming up in Gujarat and UP, where a consortium of manufacturing firms have come up to set up the production bases. India would also be investing US\$ 400 million in developing an Indian version of micro-processor. These are part of the initiatives that are under way to create an eco-system that lays focus on high ended innovation. A dedicated fund, known as Electronics Development Fund had been created to leverage the use of



venture capital funds to promote more start-ups in the country, he added.

Mentioning about the advantages that India is endowed with in the production of electronics goods in the country, Shri Sharma said that the frugal technologies that it has evolved has a higher value quotient and are suitable for many countries which are at the same level of development. The Secretary said that India provided an exciting hub for electronics investment mainly on account of the surging domestic market and infrastructure, logistics and financial support being

provided to the investors, be they from India or abroad. China undoubtedly is the major producer of electronic goods in the world. Of late, many of the electronics giants are embarking on a China plus strategy, mostly focusing on India. Coupled with Make in India and Digital India program initiated recently by the government, the renewed interest in electronics production in the country can help India achieve the target set for zero import of electronics into the country by 2020.

Chairman, ESC Shri Vinod Sharma, observed that India's electronics hardware production should increase at least by 10 fold to catch up with the demand and to meet the target of achieving zero import by 2020 as envisioned by the Prime Minister. India, he said, produces many frugally designed products that would be relevant to countries in Africa, Latin America and CIS. He referred to the example of mosquito repellent, which has frugal designing and cheaply priced but highly suitable to these countries.

Industrial Growth Rate In India

The industrial growth, measured in terms of Index of Industrial Production (IIP), has declined during the last two years from 1.1% in 2012-13 to (-) 0.1% in 2013-14. IIP has thereafter recorded a positive growth of 2.1% (Provisional) during April-December, 2014-15. The reasons for the decline in industrial growth are, inter-alia, moderation in domestic demand, inflationary pressures, increase in input costs and slowdown in economies of other parts of the world, etc. The Government has taken a number of steps to revive the growth in the

industrial sector, which comprises policy amendments, procedural simplifications as well as promotional measures. These include pruning the list of industries that can be considered as defence industries requiring industrial license, two extensions of two years each in the initial validity of three years of the industrial license permitted up to seven years, removal of stipulation of annual capacity in the industrial license, and deregulating the annual capacity for defence items for Industrial License.

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DGCA Sets up Unit to monitor Airfare

Directorate General Civil Aviation (DGCA) has set up a Tariff Monitoring Unit to monitor airfares on certain routes selected on random basis to ensure that the airlines do not charge airfares outside the range declared by them. An analysis has shown that the airfares remained well within the fare bucket uploaded by the airlines on their respective websites. Air fares are not regulated by the government. Under the provision of Sub Rule (1) of Rule 135, Aircraft Rules 1937, airlines are free to fix reasonable tariff having regard to all relevant factors, including the cost of operation, characteristics of services, reasonable profit and the generally prevailing tariff. Air fare fixed by the airlines is published on their respective website under the provision of Sub Rule (2) of Rule 135, Aircraft Rules 1937.

NTPC Ltd. Becomes First PSU to Issue Bonus Debentures

A replica of the Bonus Debentures Certificate of Rs 7725.76 Crore was presented to the Union Finance Minister Shri Arun Jaitley. The Government of India receives 618.06 crore bonus debentures amounting to Rs. 7725.76 crore by virtue of its 74.96% shareholding in NTPC. In addition to the bonus debentures, the Government of India has also received Rs. 2060.75 crore as dividend distribution tax on the debentures.

Initiatives to Arrest Slowdown in Industrial Production

The industrial growth, measured in terms of Index of Industrial Production (IIP), has declined during the last three years from 2.9% in 2011-12 to 1.1% in 2012-13 and further to (-) 0.1% in 2013-14. IIP has thereafter, recorded a positive growth of 2.1% (Provisional) during April-December in 2014-15. Several initiatives have been taken recently to give the necessary thrust for pacing up the industrial sector which enhances job opportunities, through policy amendments, procedural simplifications as well as promotional measures. These include pruning the list of industries that can be considered as defense industries requiring industrial license, two extensions of two years each in the initial validity of three years of the industrial license permitted up to seven years, removal of stipulation of annual capacity in the industrial

license, and deregulating the annual capacity for defence items for Industrial License. Certain instances of inverted duty structure affecting domestic industry have been addressed. The recent amendments in Foreign Direct Investment (FDI) policy include allowing FDI in Defecse up to 49% and FDI in Railway infrastructure up to 100%, easing the norms for FDI in construction and exempting FDI in medical devices from sectoral restrictions of pharmaceuticals. Improvement in 'Ease of Doing Business' in India through simplification and rationalization of the existing rules and use of information technology to make governance more efficient and effective has been taken up. Integration of 14 Central Services through the e-Biz Platform has been already completed.

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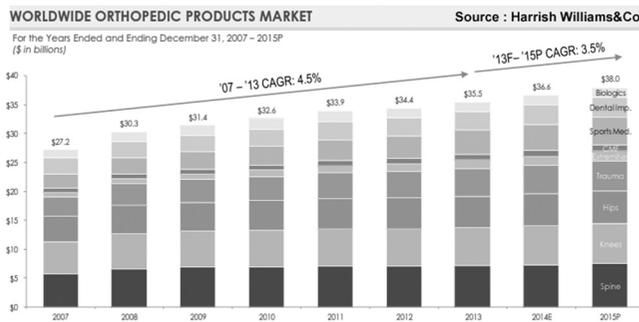
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Orthopedic products market growth upto \$38.0 billion

The \$35.5 billion worldwide orthopedic products market is forecasted to grow 3.5% annually to reach \$38.0 billion by 2015. Industry growth is supported by demand drivers such as the aging of the population, individuals' desire to remain active later in life, the increasing prevalence of obesity, and the expansion of healthcare coverage.

Spine, knees, hips, and trauma products make up more than 65% of the total orthopedic products market.

Increased outsourcing by OEMs and supplier consolidation will drive above-market growth for outsourced Precision manufacturers.

Foot Care with Proper Foot wear for diabetics Can help To Fight Pain

Generally, an improper when a day starts with an shoe it mean a blistered heel or painful arch that goes away quickly. But for people with diabetes, poor footwear can trigger serious problems, such as foot ulcers, infections, and worse can even lead to amputation. Foot ulcers are a common complication of diabetes. They are most prevalent under your big toes as well as the balls of your feet.

Most of the diabetes patients are at a higher risk for developing foot ulcers and foot pain. Poor blood circulation is a form of vascular disease in which blood doesn't flow to your feet effectively. It's just one cause of foot ulcers. Poor circulation can also make it more difficult for ulcers to heal.

Good foot care is important for preventing such ailments. Diabetes can cause nerve damage, or neuropathy, that lessens the foot's sensitivity to pain. It is always suggest that you should consult your physician who can always assist you with a proper foot care and selection of a customized footwear can always be beneficial for you to fight the foot pain specially in the diabetic.

Diabetic Shoes are just one of the many tools you can use to fight Diabetes one or two. Many doctors recommend patients purchase shoes specifically designed for diabetics. When looking for a pair of shoes, you want to make sure it has proper ventilation, which allows the feet to reduce dampness and heat. Sweat often is an ideal environment for bacteria and infection to grow.

Many manufacturers are now focusing the design of footwear's mainly for the diabetes patients that can help them to fight foot pains mainly resulting from diabetes. Some manufacturers are also making custom designed diabetic foot wear as prescribed by the doctors for the diabetics.

Orthopedic Products & Equipment Market has bright future

Continuous innovations in the implants technologies have helped the orthopedic industry to maintain a steady growth of 7% to 10% over the last decade and this trend is expected to continue in the years to come. As per the surveys and reports, out of every 1000 person 25 of them opts for orthopedic surgeries, mainly due to osteoarthritis. This statistical figure coupled with the aging of population is the driving force for the growth of global orthopedic devices market. It is also observed that the spinal devices are the fastest growing orthopedic products and is anticipated to attain a CAGR (Compound Annual Growth Rate) of 9.3%. Furthermore the certain orthopedic products are identified as the future of orthopedics, namely Smart implants, customized implants, and tissue

engineering. Innovations in the design and efficiency of the equipment for spinal, hip, and knee replacement such as introduction of customized implants, smart implants with advanced sensors for real time data transfer, metal-on-metal, and metal-on-ceramic implants have helped to maintain the growth momentum.

In future, novelties in the

field of customized implants for individual needs, smart implants with microprocessors to deliver real time feedback, and other tracking devices are further expected to create niche segments for these technologies. In addition, tissue engineering and gene therapy techniques are going to add potential customers looking for preventive, rather than curative measures.

SAKET ORTHOPEDIC APPLIANCE



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Revival of Pharmaceutical Units

Shri Hansraj Gangaram Ahir, Minister of State of the Ministry of Chemicals and Fertilizers stated in the Lok Sabha today that out of five Pharma CPSEs under the Department of

Pharmaceuticals, three companies viz. Hindustan Antibiotics Limited (HAL), Bengal Chemicals & Pharmaceuticals Limited (BCPL) and Indian Drugs and Pharmaceuticals Limited

(IDPL) are sick units under Board for Industrial and Financial Reconstruction (BIFR) and are running under losses for several years. Rajasthan Drugs and Pharmaceuticals Limited (RDPL) has for the first time registered losses in 2013-14. The Karnataka Antibiotics and Pharmaceuticals Limited (KAPL) is running profitably. Efforts are on for revival of three sick and BIFR referred pharmaceuticals CPSEs. All these PSUs are producing medicines though the level of production varies, depending on their financial health & availability of working capital, the Minister added.



Nanotech sensors can change the future of Orthopedic Implants

With the advent of advance technologies, the future of orthopedic implant would be completely different as what we see now. The orthopedic implants would be embedded with Nanotech sensors along with reservoirs of anti-inflammatory agents and antibiotics that are deployed only when and where they are needed. A sensor-equipped titanium implant, for instance, could determine how sensitive a patient is to the implant and

then respond to the body's immune cell response. Furthermore, by embedding a transducer that measure force and pressure can also be integrated into orthopedic implants with minute or no modification. It won't be a surprise to see an orthopedic implants monitoring how well implants fare in the body, measuring how well bone attaches to them while also detecting problems such as inflammation and infection.



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Ecommerce Business In India May cross \$100 billion mark by 2020

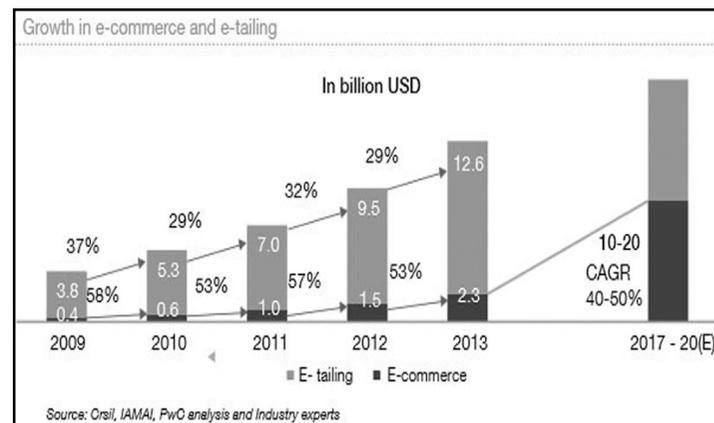
Recent years have seen a remarkable transformation in the way India shops and trades. E-commerce has taken the world of retail by storm and captivated the imagination of an entire generation of entrepreneurs, with e-commerce ventures with various business and commercial models. India is one of the countries that is

witnessing an exponential growth in the e-commerce market and this growth momentum is anticipated to attain new height in near future. The e-commerce market is anticipated to grow from \$2.9 billion to a \$100 billion market by 2020.

A market research company Morgan Stanley, anticipates the Indian internet market to gain from \$11

billion in 2013 and may reach \$137 billion by year 2020 at a CAGR (Compound Annual Growth Rate) of 43%. The market capitalization of these internet businesses could touch \$160-200 billion from the \$4 billion at present.

The essence of e-retailing is in its ability to transcend physical boundaries and reach customers in a manner different from the traditional brick-and-mortar stores, to their very doorstep. However, the base of the e-retailing model is technology and logistical solutions that facilitates the customer acquisition and the final 'reach' process. E-commerce further brings to the table vagaries in customer orders accompanied with difficult scenarios such as free delivery, order rescheduling, cancellation, returns and cash-on-delivery



Why ERP Systems Fail

ERP (Enterprise Resource Planning) investment is considered to be the best investment made by an organization that they can think of. An ERP solution for any organization is like a nervous system of the body. If healthy then it provides all the sensory inputs to the management for various decisions making that would benefit the organization. AS the saying goes the technology should assist the person and not person assisting the technology. An ERP should always influence the organization to streamline various activities so that it has a positive impact on the top and bottom line of the balance sheet. The failure of the ERP systems is mainly due to the Fact

Lack of specialized knowledge: Many companies are providing low cost ERP solution, but the domain knowledge or expertise in the domain knowledge is very important for the success of the ERP. Cheap ERP solutions providers generally don't have much domain knowledge and can result in ERP failures,

mainly due to insufficient specialization of the solution provider in the relevant domain of operation.

Incorrect solution: This is one of the most important factor which results in the failure of an ERP systems. This again can be due to lack of specialized knowledge of the ERP solution providers.

Resistance to change: many time the individual or the department are skeptical to change based on the ERP system, insecurity within the individual also resist him to accept the change and this again can be one of the reasons for the failure of ERP system in an organization.

In sufficient Testing: Many time the companies rush to implement the system in order to meet the implementation deadline. Testing of the ERP system is most neglected phase of the ERP implementation cycle. This leads to failure of ERP as some bugs could not be detected if you rush to implemented and ignore stringent testing.

Website An Important Marketing Tool

Most any type of business can have a website used as a marketing tool, to benefit the business from having a website as a marketing tool. Websites can be considered as your virtual sales counter where the probable buyers (website visitor) visit the sales counter (website) and can raise few queries before opting a buy. The only difference between the sales counter and the website is, that there is no real salesman responding to the queries of the probable buyer (website visitor), but the

content of the website should be such presented, that it is self explanatory and easily navigable by the visitor to resolve all his queries.



If website to be used marketing tool which can be a billboard website used as a electronic brochures displaying information of the product on the webpage.

Website can be used as following marketing tool for you business:

- Branding tool
- To enhance Business Image
- To educate about your business
- To sell products & services
- To be a live communication tool to resolve queries instantly.

Most Important factor for generating business from website are : 1. how the site is developed 2. how you market the website to drag visitors on you website

Online Coal Project Monitoring Portal

e-CPMP (Online Coal Project Monitoring Portal) has been developed for tracking projects that entail an investment related to coal. IT automates the entire tracking of projects in the context of the bottlenecks. This system has been designed in such a way that it will enhance the efficiency, bring transparency, boost the investor confidence, revive the investment cycle, eliminate the human interaction, and improve the communication between industries to Government (B2G), Government to Government (G2G), or vice versa (G2B). It automates the entire tracking of issues resolution mechanism from submission to commission on

time. This would include submission of a new project, editing/updating the projects, reviewing the projects, submission of details relating to bottlenecks and the decisions taken to remove the implementation bottlenecks in the stalled coal related projects. It also includes preparation of Agenda that can be generated online and circulated with auto mailer to all the Nodal officers. System also provides various Graphical Analysis and Reporting functionalities. The system also provides general issues module through which agencies, states and coal administrator can discuss other issues apart from projects.

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Govt Plans To Fight Cyber Crimes

Recently, various issues relating to Cyber Crimes have been flagged at various fora including Parliament. India with a fast growing economy is susceptible to International and domestic Cyber attacks and there is a need to ensure Cyber Crime free environment. There has been almost 40 percent annual increase in cyber crimes registered in the country during the past 2-3 years.

In order to comprehensively address the issues of Cyber Crimes, Union Home Minister Shri Rajnath Singh has approved the setting up of an Expert Group consisting of Academicians and Professionals of repute to prepare a roadmap for effectively tackling the Cyber



Crimes in the country and give suitable recommendations on all facets of cyber crime. The five-member Expert Study Group comprises of Dr. Rajat Moona, Director

General CDAC, Pune, Professor Krishnan, Indian Institute of Science, Bengaluru, Dr. Gulshan Rai, Director General Cert-In, Dr. Manindra Aggarwal, Professor

Computer Science, IIT, Kanpur and Dr D. Dass, Professor IIT, Bengaluru. Shri Kumar Alok, Joint Secretary (Centre State), MHA will be the Convenor.

The Terms of Reference of the Expert Group are:

- I. To prepare a Road Map for effectively tackling the Cyber Crime in the country and give suitable recommendations on all its facets.
- II. Recommend possible partnerships with Public and Private Sector, NGOs, International Bodies and International NGOs.
- III. Any other special measures/ steps the Expert Group may like to recommend with regard to tackling Cyber Crimes.

Selecting A Perfect Email Software for Corporate Email Solutions

With email being the backbone of business communications, having a reliable messaging solution can make the difference in terms of maintaining productivity and even continuity. Spam and virus protection, back-up and archiving, shared calendars, contacts and tasks, support for various web and desktop email clients, mobile access - these are just some of the requirements that mail servers should meet besides sending and receiving email messages. Designing and using your own email system made of several open source components could save you some money (great money, in some cases), but it could also prove to be quite draining. Not only that it usually takes a significant amount of time and knowledge to research, integrate, test and support the

various components into a custom, fully-functional messaging solution, but maintaining it is far more laborious than imagined. An easy way out is always proprietary software. One may say that it's too traditional, that users have no choice but to use the software "as is", or that it's too expensive. What if it's free and quite flexible? If this catches your interest that you can always opt for some mail server which is viable for your business and also provides all the features that any advance messaging and collaborating mailing software can provide. The mailing software can be opted with a hosted solution which saves you from the pain of management of web server, this can also save cost. It has been globally proved that

SAAS based application can always be economical in the longer run. The mailing software should have all the features that are available in any high end mail server like Ms Exchange but cost again can be to high. Ms Exchange at times turns out to be very expensive and more over the licensing cost can also pinch a hole in the pocket. The mail server should be viable and also, such designed for Small and Medium businesses, and should be easily administered and provide an easy user access interface, offering full-scale security features. Some features that the mail server should have can be Personal Organizer, Outlook Connector, Account Classes, Task Sharing, Mail Folder Sharing, collaborating, etc.

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Listing your Business on Online Directory Service

Statistics show that more than 85% of all purchases start from an online search. This goes on to show that every business that wants to be noticed on web needs to remain relevant in today's market needs to have a way of advertising itself in an online portal. Various web marketing professionals and consultants prefer their online marketing campaign trigger with submitting the business

profile or services on an online business directory, this is most suitable for small businesses that do not have an extended budget for web marketing campaigns. Normally, this decision to get listed on an online directory ends up being the best choice to make. Not everyone will use an online directory to find out about certain products and services. Normally, the people who use the directories have a clear goal in

mind as to the kind of business they are looking for. This then means that anyone who searches for a particular business in an online directory is much more likely to make a purchase. This is what makes it possible to aim or target on a certain market when a company is listed in an online directory. Businesses listed on online business directories have a higher probability of attaining top ranks for

in search results for search engines, this means a higher quality organic traffic. This is another biggest advantages that businesses that are listed in an online directory enjoy. Due to their frequency of use, search engines rank the best online directories very highly and this means that every link that is placed on the directory leading back to a particular website is given very high preference.

Restriction on Login for Booking of Train e-Tickets

The Ministry of Railways has decided that in case of e-ticketing, there will be a restriction of only one booking in one user login session and forced logging out of the user before another booking for all users including IRCTC agents but excluding defence booking under warrant only.

This restriction will be applicable while booking of e-ticket between 0800 and 1200 hours. However, this restriction will not be applicable while booking onward journey/return journey e-tickets.



Railways Platform tickets to be Raised

The Ministry of Railways has decided to upwardly revise the rate of platform ticket to Rs.10/- per ticket from Rs.5/- per ticket. The revised rate will be applicable from 01.04.2015. Directions have been sent to All Zonal Railways to print the revised tickets on top priority and ensure supply to all stations well in time. However, till such time the tickets are printed, the existing stock of tickets may be used with the rate corrected with a stamp. Wherever platform tickets are issued through SPTM & UTS or other machines, their software may be modified to collect the revised rate.

Renewable Energy Manufacturing Sector

To make India a hub for renewable energy manufacturing, Ministry of New and Renewable Energy (MNRE) has been promoting private investment in renewable energy through an attractive mix of fiscal and financial incentives. This was stated by Sh. Piyush Goyal, Minister of state for Power, Coal & New and Renewable Energy (IC) in a written reply to a question in the Lok Sabha today.

Read details on <http://industrialnews.in>

I & B Ministry bags Platinum icon in Web Ratna Awards 2014

The Ministry of Information & Broadcasting has been awarded the Platinum icon award for the Comprehensive Web presence in the Web Ratna Awards 2014. The award today was conferred by the Minister for Communications & Information Technology in the presence of Secretary, M/o C&IT, Shri R.S. Sharma. The award was received by Ms. R. Jaya, Joint Secretary on behalf of Secretary (I&B), Shri Bimal Julka along with the New Media Wing team of the Ministry.

The award was presented to Ministry of Information & Broadcasting for having a significant presence on all social media sites which makes it accessible for users through multiple online



platforms. The website follows GIGW guidelines. It caters to the information needs of various stakeholders by providing access to all the policies and guidelines issued by the Ministry. The home page of MIB website has timestamp, giving last update details. The website has a

dedicated Hindi version besides regular English version. The portal has a Google enabled search facility to search within the HTML content. The website is based on Content Management System (CMS).

Web Ratna Awards have been instituted by the Ministry

of Communications and Information Technology, acknowledges unique initiatives/practices of various states/UTs in the realm of e-governance. The Government of India has been bracing for innovation and transformation in delivery of information/services with adoption of best ICT practices. Web Ratna Awards recognize these e-governance initiatives. Web Ratna Awards were instituted to appreciate and acknowledge the initiatives and contributions of individuals & institutions and their innovations, which have empowered the Government in achieving the vision of good governance. Web Ratna Awards was instituted in the year 2009.

Making co-operative entrepreneurship attractive

The Ministry of Micro, Small and Medium Enterprises has been implementing a cluster-based scheme named Scheme of Fund for Regeneration of Traditional Industries (SFURTI) through Khadi and Village Industries Commission (KVIC) and the Coir Board. Societies registered under Societies Registration Act, 1860 and Co-operative Societies are eligible to work as implementing agencies in the scheme. Under SFURTI, khadi, village industries and

coir clusters have been taken up for development by providing them with improved equipments, common facilities centres, business development services, training, capacity building and design and marketing support, etc. 101 clusters (29 Khadi, 47 Village Industries and 25 Coir clusters) have been developed under this scheme. SFURTI Scheme has been revamped in XII plan and 71 clusters with an outlay of Rs. 149.44 crore are proposed to be developed in the 1st phase.

In addition to SFURTI,

Government in the Ministry of MSME has also been implementing a credit-linked subsidy programme named Prime Minister's Employment Generation Programme (PMEGP) since 2008-09 with KVIC as nodal agency at the national level for generating employment in the Country by setting up of micro-enterprises in the non-farm sector. Institutions registered under Societies Registration Act, 1860 and Co-operative Societies are eligible to setup micro-enterprises under PMEGP.

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Hydrogen Fuel Cells

Ministry of New and Renewable Energy under its broad based Research, Development and Demonstration (RD&D) programme has been supporting projects at academic institutions, research and development organizations and industry for development of hydrogen and fuel cells. This was stated by Sh. Piyush Goyal, Minister of state for Power, Coal & New and Renewable Energy (IC) in a written reply to a question in the Lok Sabha today. A total

twenty six RD&D projects on hydrogen and fuel cells are presently under implementation with the support of the Ministry.

The Minister further stated that Indian Oil Corporation Limited R&D Centre, Faridabad has developed a proposal for setting up a Centre of Excellence for Hydrogen Energy and Fuel Cells in the campus of the National Institute of Solar Energy at Gwalpahari, Gurgaon, Haryana, the Minister added.

Coal Distribution Policy In India

Distribution of Coal is guided by New Coal Distribution Policy (NCDP) circulated by Government in October, 2007, for all sectors of consumers; coal is supplied under Fuel Supply Agreement (FSA). This was stated by Minister of state for Power, Coal & New and Renewable Energy (IC) in a written reply to a question in the Lok Sabha. For meeting the requirement of small consumers with annual requirement less than 4200 tonnes per annum in various States, coal is supplied

under FSA to State Government nominated agencies. Consumers pertaining to Power Utility (including IPPs), Captive Power, Steel, Sponge Iron and Cement are allocated coal by way of clearance for issuance of Letter of Assurance (LOA) from Coal India Limited (CIL)/ Singareni Collieries Company Limited (SCCL) through the Inter-Ministerial forum of Standing Linkage Committee (Long-Term), the Minister added. (Read Details on www.industrilnews.in)

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NSIC signs MoU with Ministry of MSME

National Small Industries Corporation (NSIC) signed a Memorandum of Understanding (MOU) with Ministry of Micro, Small and Medium Enterprises (MSMEs). The MOU for the year 2015-16 was signed by Shri Ravindra Nath, CMD, NSIC with Shri Madhav Lal, Secretary, MSME here today.

The said MOU envisages provision of enhanced services by NSIC under its Financial, Marketing, Technology Services and other support schemes for MSMEs in the country. The MoU projects growth of 15%-20% in the operational performance of the Corporation during the year 2015-16.

The key elements of the MOU for 2015-16 inter-alia include:

a) Raw Material Distribution to the tune of Rs. 21000 crore in 2015-16 as against Rs. 18000 crore in the year 2014-15.

b) Preparing MSEs to avail enhanced benefits under 'Public Procurement' through



consortia formation, conducting vendor development program and providing tender information to facilitate in tender participation.

c) Adoption of 10 clusters to extend benefits of NSIC's Schemes to the MSMEs operating from such clusters.

d) Facilitate MSMEs in their marketing efforts through mobilizing greater membership under e-marketing portal-www.msmeshopping.com.

Further, Shri Ravindra Nath, CMD, NSIC informed that special focus will also be given by NSIC to enhance the entrepreneurship and skill

development activities through setting up livelihood incubation centres under the Scheme for "Promotion of Innovation, Entrepreneurship and Agro- Industry" of Ministry of MSME.

Further, Shri Ravindra Nath, CMD, NSIC informed that special focus will also be given by NSIC to enhance the entrepreneurship and skill development activities through setting up livelihood incubation centres under the Scheme for "Promotion of Innovation, Entrepreneurship and Agro- Industry" of Ministry of MSME.

PM will launch MUDRA Bank on 8th April in New Delhi

The Union Finance Minister in his Budget Speech for 2015-16 announced formation of MUDRA Bank. He said "Madam Speaker, our government firmly believes that development has to generate inclusive growth. While large corporate and business entities have a role to play, this has to be complemented by informal sector enterprises which generate maximum employment. There are some 5.77 crore small business units, mostly individual proprietorship, which run small manufacturing, trading or service businesses. 62% of these are owned by SC/ST/OBC. These bottom of the pyramid, hard-working entrepreneurs find it difficult, if not impossible, to access formal systems of credit. I, therefore, propose to create a Micro Units Development Refinance Agency (MUDRA) Bank, with a corpus of `20,000 crore, and credit guarantee corpus of `3,000 crore. MUDRA Bank will refinance Micro-Finance Institutions through a Pradhan Mantri Mudra Yojana. In lending, priority will be given to SC/ST enterprises. These

measures will greatly increase the confidence of young, educated or skilled workers who would now be able to aspire to become first generation entrepreneurs; existing small businesses, too, will be able to expand their activities. Just as we are banking the un-banked, we are also funding the un-funded."

In order to decide the modalities of functioning of MUDRA Bank, a meeting of stake holders consultation was held today in New Delhi under the Chairmanship of Dr. Hasmukh Adhia, Secretary, Department of Financial Services, in which all stakeholders, including cross section of micro finance institutions, NBFCs, Banks, NABARD, SIDBI and RBI representatives were present. Based on the consultation which took place today as well as the consultation which will happen in the days to come, the exact modalities of functioning of MUDRA Bank and its activities would be framed before the formal launch of MUDRA Bank on 8th April, 2015, and the same would be unveiled on the day of Launch.

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Web based online portal for Monitoring CWC

Central Water Commission (CWC) has developed a web enabled project appraisal and management system to streamline the system and make the processes transparent. The status of various project proposals submitted by the State Governments can be tracked in the system. The guidelines for preparation of Detailed Project Report for Irrigation and Multipurpose Projects, 2010 and guidelines for Submission, Appraisal and Clearance of Irrigation and Multipurpose Projects, 2010 circulated among the States are also placed on the CWC

website.

A web based online portal on Accelerated Irrigation Benefits Programme (AIBP) has also been set up on trial basis to facilitate submission, examination, acceptance and release of funds involving project authorities at State Government level, CWC and Ministry of Water Resources, River Development and Ganga Rejuvenation. Similarly, a web-based monitoring system for physical and financial progress of Command Area Development and Water Management projects is also in place.

17 New Mega Food Parks Sanctioned

Ministry received 72 proposals and after going through a stringent and transparent process of scrutiny, 17 suitable proposals from 11 States of the country have been selected and approved for implementation. These 17 newly selected Mega Food Parks are likely to attract investment of around Rs. 2000 crore in modern infrastructure, additional collective investment of around Rs. 4000 crore in 500 food processing units in the Parks and an annual turn-over of Rs. 8000 crore. To give a major boost to the food processing sector by



adding value and reducing food wastage and loss at each stage of the supply chain with particular focus on perishables, Ministry of Food Processing Industries is implementing Food Mega Food Parks Scheme in the country since the year 2008. Financial Assistance upto Rs. 50.00 Crore is provided for setting up Mega Food Parks for creation of modern infrastructure facilities for food processing along the value chain from farm to market. Total 42 Mega Food Parks have been sanctioned by the Government for setting-up in the country.

Government Encounters The Rising Unemployment In India

The Reliable estimates of employment and unemployment are obtained through labour force surveys on employment and unemployment conducted by National Sample Survey

(NSS) Office, Ministry of Statistics and Programme Implementation. Last such survey was conducted during 2011-12. According to the last 3 such surveys, the workforce

grew from 45.91 crore in 2004-05 to 47.41 crore persons in 2011-12. The unemployment level decreased from 1.08 crore to 1.06 crore during the corresponding period.

Scheme to give Impetus to Young Entrepreneurs

The Ministry of MSME has been implementing a credit-linked subsidy scheme named 'Prime Minister's Employment Generation Programme (PMEGP)' through Banks with Khadi and Village Industry Commission (KVIC) as nodal agency at national level for generating employment in the country by setting up of micro-enterprises in the non-farm sector.

Micro enterprises may graduate to small and medium enterprises over a period of time and many schemes are available with Ministry to support micro enterprises to grow as small and further medium scale enterprises.

The Ministry of MSME released subsidy of Rs. 1010.23 crore in the year 2011-12, Rs. 1228.44 crore during the year 2012-13, Rs. 988.36 crore during 2013-14 and Rs. 1380 crore has been allocated for the current year i.e. 2014-15 under PMEGP. PMEGP Scheme was launched on 15th August 2008.

Investment and Trade with Japan

In pursuance of the spirit of the Tokyo Declaration for India-Japan Special and Global Partnership, Department of Industrial Policy & Promotion (DIPP) has set up a Special management team known as 'Japan Plus' to facilitate and fast track investment proposals from Japan and to

support the Government of India in initiating, attracting, facilitating and handholding Japanese investments across sectors. The team has been operationalized w.e.f. October 8, 2014. The Team comprises four professionals from India and two representatives of the Government of Japan.

According to Japan Plus, the team has guided over 120 Japanese companies on various aspects of business. Japan Plus has discussed with several state governments for setting up Industrial Parks of international Standard in order to provide a ready-made operational platform

with basic infrastructure. As per information available with Government, there was US\$ 1,107.59 million inflow of Foreign Direct Investment from Japan to India during June, 2014 to December, 2014.

No trade restrictions have been imposed by Japan on fisheries stock from India.

FDI Policy in Pharma Sector

As per extant FDI policy, FDI, upto 100%, is permitted, under the automatic route for greenfield, and under the government approval route for brownfield pharmaceuticals sector. Further, FDI, upto 100%, under the automatic route, is permitted for manufacturing of medical devices/ equipments both for greenfield and brownfield investments.

There is, at present, no proposal under consideration of the Government to review the extant FDI policy in the medical devices/ equipments.

In order to protect the domestic pharmaceuticals sector, FDI policy provides that 'Non-compete' clause

would not be allowed except in special circumstances with the approval of the Foreign Investment Promotion Board. In addition, Government may incorporate appropriate conditions for FDI in brownfield cases, at the time of granting approval. Further, with a view to incentivize investment in the manufacturing of medical devices, the sector has been placed under the automatic route.

As per extant FDI policy, FDI, upto 100%, is permitted, under the automatic route for greenfield, and under the government approval route for brownfield pharmaceuticals sector.

Export And Import Documentation Procedures Reduced

India took a leap forward in improving 'Ease of Doing Business' today by reducing the mandatory documents required for import and export of goods to three documents each. The Directorate General of Foreign Trade (DGFT) issued a Notification to this effect today (Notification Link below). The Department of Commerce had set up an Inter Ministerial Committee under the Chairmanship of DGFT in July 2014 to study and recommend ways to reduce the number of mandatory documents required for export

and import. The Committee held detailed discussions with all stakeholders and the concerned Departments/ Ministries/Agencies and also visited JNPT to study the ground situation and find ways to minimize the number of documents and reduce transaction costs and time for exports and imports. The Committee submitted its "Trading Across Borders" report to Prime Minister's Office in December 2014.

(Read Details on www.industrialnews.in)

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